



## Terms and Conditions

**Trading in Spot FX, Spot Metals, OTC derivatives, and Contracts For Differences (CFDs) carries a high level of risk to your capital. You may incur profits or losses of many times the amount of your initial capital or the money you originally deposit with us. You should only trade with money that you can afford to lose. Debts incurred through Spot FX, Spot Metals, OTC derivatives, and CFDs trading are legally binding and enforceable. Make sure you fully understand the risks involved and take advice if necessary. Spot FX, Spot Metals, OTC derivatives, and Contracts For Differences (CFDs) trading may not be suitable for all individuals. We strongly recommend that you read the Risk Warning notice that forms part of these Terms and Conditions and is also available on our website. If you are unable to understand any part of either these Terms and Conditions or the Risk Warning or Execution Policy you should contact Trade Kit Brokers with your questions before agreeing to them.**

### 1. SCOPE

1.1 These Terms and Conditions are made between you (the "customer" or "you") and TRADE KIT Brokers and apply:

- to all Transactions by you over the telephone with an authorized dealer at TRADE KIT Brokers
- via the internet over the TRADE KIT Brokers Online Trading Platform ("OTP")
- via any Downloadable Trading Platform ("DTP") that Trade Kit Brokers offers

This includes any Transactions placed by an Authorized Third Party or any person giving the customer's name, account number and/or password

1.2 We will categorize you as a Retail Client and you will therefore benefit from the protection afforded to Retail Clients relating to segregation of your funds from the company's funds

1.3 We will deal with you on the terms of:

- These Terms and Conditions
- The Risk Warning notice
- Your completed Application Form
- Our execution policy
- Any relevant software license
- Any additional terms and conditions issued by us, including those relating to Credit Accounts and/or other terms issued in respect of transactions contemplated by these Terms and Conditions, which together are referred to as this "Agreement"

1.4 Customers should also be aware that the Market Information Sheets contain important information in relation to the underlying products associated with Transactions and further information in relation to these is contained at Clause 11

1.5 In agreeing to this Agreement you authorize Trade Kit Brokers to telephone or otherwise contact you at any time whatsoever in order to discuss any aspect of your account with Trade Kit Brokers or any aspect of Trade Kit Brokers or its

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Associated Company's business

- 1.6 Each time you enter into a Transaction you signify and agree that all statements concerning personal warranties and representations are repeated and that:
- All information that you have provided us with (in your Application Form and subsequently) is true and accurate in all material respects
  - You agree to be bound by this Agreement
  - You have read and fully understood this Agreement, including the Market Information Sheets and the Risk Warning
  - If you are an individual, you are over 18 years of age
  - The action of entering into a Transaction with Trade Kit Brokers is legal in the jurisdiction you are currently resident and that you will not violate any law relevant to you
  - You are, or your Authorized Third Party is, taking each and every Transaction on your own behalf as principal and not as a third party representative
  - If you are a company, in placing any Transaction or instruction you are duly authorized to do so
  - Any person authorized by you to trade or issue instructions on your behalf has read and understood the Agreement and the Risk Warnings
- 1.7 If any losses are incurred by you or by Trade Kit Brokers due to your breach of any warranty as set out herein you shall be liable for the total sum involved
- 1.8 In agreement with you Trade Kit Brokers may waive or relax any of these Terms and Conditions from time to time. In particular but without limitation, where these Terms and Conditions specify certain Transaction Size or Margin requirements, Trade Kit Brokers may, but only on agreement with you, allow you to breach such limits. Any liability accrued due to such permission is your sole responsibility. Any agreement to waiver or failure to enforce any part of these Terms and Conditions shall not constitute a waiver by Trade Kit Brokers to enforce such rules at a subsequent time

## **2. YOUR ACCOUNT AND TRANSACTIONS**

- 2.1 You must open an account with us before we will accept any of your Transactions. You must fill out and send to us an Application Form either electronically online, or on the printable form available on our website, or the one available with these Terms and Conditions. All mandatory sections must be filled out and any information supplied must be true and correct to the best of your knowledge. Any incorrect or unclear information supplied will result in either an outright rejection of the application or at the very least a delay in the opening of your customer account
- 2.2 In signing, or electronically remitting to us, the application form you are authorizing Trade Kit Brokers to make such searches as it sees fit to certify that the information that you have supplied is full and correct. Such searches will include, but may not be restricted to, information retrieved from AML search engines and any credit agencies approached by Trade Kit Brokers
- 2.3 Trade Kit Brokers may make periodic checks of your details to verify that the details supplied by you have not changed. However, you must immediately inform Trade Kit Brokers in writing as to any material change in your

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financial circumstances or any change to the information given on your Application Form (including change of employment, address, contact details and email). In Trade Kit Brokers' absolute discretion, it may accept such notification over the telephone or by email. Any losses that may be incurred by misdirection of contract details due to incorrect or out of date email addresses supplied by you are entirely your responsibility

- 2.4 Trade Kit Brokers is not obliged to open an account for any customer and may refuse any application for any reason (without providing the reason for the decision to the customer)
- 2.5 Trade Kit Brokers reserves the right to close or suspend your account at any time. Should Trade Kit Brokers exercise this right all open Positions shall be closed immediately on Trade Kit Brokers' current quoted price and no new trades will be accepted. Any Position you may have in markets not quoted (i.e. that have closed for that day) shall be closed at the first price reasonably available to Trade Kit Brokers on the next business day or, in the case of a market suspended for any reason, closed under the terms contained herein
- 2.6 Trade Kit Brokers shall be entitled to disclose information concerning you or your account without prior reference to you to any competent authority with jurisdiction over Trade Kit Brokers' business or to any other person Trade Kit Brokers reasonably believes to be seeking a reference or credit reference in good faith. Specifically Trade Kit Brokers is entitled to disclose such information to other similar financial institutions who may be inquiring as to any bad debt or liability
- 2.7 It is your sole responsibility to inform Trade Kit Brokers as to whether information concerning your account Transactions should be reported to your employer, including its compliance officer, and as to whether contract notes and statements of your account should be sent to that compliance officer or to any other person authorized by your employer to receive such information

### **3. SERVICES BY Trade Kit BROKERS**

- 3.1 Subject to you fulfilling your obligations under this Agreement, we may enter into contracts with you in respect of the following types of Transactions:
  - Spread bets
  - Spot or forward foreign exchange contracts, spot and CFD futures precious metals contracts, commodity and energy CFD futures contracts, CFDs on single securities and indices, derivative transactions, and treasury products
  - Such other investments as we may from time to time agree to offer in writing or online
- 3.2 We will deal with you on an execution-only basis at all times
- 3.3 We shall not provide you with any advice on the merits or suitability of you entering into this Agreement or any Transaction contemplated by this Agreement and will never provide you with any investment advice although we may at our discretion provide you with generic or factual information from time to time on the nature, the terminology and of the procedures involved with such Transactions or concerning factual financial data information. You should rely on your own judgment when deciding whether or not to enter into any Transaction contemplated by this Agreement

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- 3.4 When we execute an order on your behalf, we will generally act in accordance with our order Execution Policy. A summary of our current Execution Policy has been provided to you. You should note that in some circumstances we shall not be obliged to comply with best execution such as where we provide a quote for a particular Transaction and then deal with you as principal
- 3.5 We will enter into all Transactions contemplated by this Agreement as principal and not as agent for any other person. Unless otherwise agreed with us, you will also enter into all Transactions contemplated by this Agreement as principal and not as agent for any other person. If you act as agent for any other person, we shall not treat that person as our client
- 3.6 We provide Market Information Sheets online in relation to the services that we provide and explaining various matters relating to this Agreement. You should read the Market Information Sheets thoroughly before entering into any Transaction. If there is any matter that you do not fully understand then you should seek clarification from us before entering into the Transaction
- 3.7 Any Transaction with Trade Kit Brokers can only be made during Trade Kit Brokers Quoting Hours for the market in question and within the permissible Size(s) (unless otherwise agreed by Trade Kit Brokers). These are further detailed in the Market Information Sheets. The minimum and maximum limits are set by us by reference to the normal market size for which prices are available on any relevant exchange or market and which offer live price information. The current minimum and maximum limits are available from us on request and are detailed in the Market Information Sheets. We are entitled to vary these minimum and maximum limits and it is your responsibility to ensure that you know what the current limits are before entering into any Transaction. We also have the right to waive any Transaction Size limits with or without notice to you
- 3.8 Our activities with you under this Agreement are likely to include margined transactions. Margined transactions are detailed further at Clauses 7 and 8 below
- 3.9 Notwithstanding any other provision of this Agreement, in providing our services, we shall be entitled to take any action as we consider necessary in our absolute discretion to ensure compliance with Applicable Laws. You agree strictly to comply with all Applicable Laws. If we reasonably consider that you have not so complied, we may terminate this Agreement
- 3.10 Trade Kit Brokers will not be liable for any losses incurred as a result of any interruption of power supply or electronic communication or information system or any event which prevents Trade Kit Brokers from supplying such information in one or more of the markets in which we would ordinarily quote

## **4. PLACING TRADES**

- 4.1 Trade Kit Brokers is not obliged to accept any request to trade
- 4.2 Transactions with Trade Kit Brokers can only be made on the telephone or via an OTP (Online Trading Platform). The OTPs has minimum computer software requirements (any further information is available on request). The platform will be regularly updated and it is strongly suggested that customers should download and install the updates when prompted in order to achieve the most efficient platform functionality

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- 4.3 Trade Kit Brokers quotes a two-way price in a Size acceptable to Trade Kit Brokers involving a spread between the buy and the sell price. As the Customer, you may buy at the higher price or sell at the lower price
- 4.4 When placing a Transaction over the telephone, you must give your name, account number or username and telephone password. Without this information no Transaction will be permitted even if it is to close an existing open Position. When dealing over the telephone the Transaction will only be accepted by Trade Kit Brokers when the dealer confirms that your Transaction has been accepted. The verbal acceptance of a trade by an Trade Kit Brokers dealer does not negate either Trade Kit Brokers' or your rights in the event of a Pricing Error
- 4.5 All calls to Trade Kit Brokers telephone lines are recorded, and you hereby agree to the recording of such conversations. All OTPs retain chronological histories of all Transactions conducted over that medium (including Transactions entered by a dealer following an instruction by telephone) and an electronic audit trail of all customer activity (although this is not guaranteed). All such records and recordings of telephone conversations are the exclusive property of Trade Kit Brokers and may be used as evidence in any dispute
- 4.6 Before access is permitted to an OTP, you will be obliged to enter your username or account number and password. Transactions placed via an OTP will normally be confirmed at the time they are made by electronic means. The contract is binding on both parties except for instances of a Pricing Error. Trade Kit Brokers will treat Transactions placed via OTP as active on receipt and acceptance of such instructions
- 4.7 An email or on screen confirmation of a Transaction that does not accurately reflect the relevant underlying market price at the time when the trade was made either over the telephone, or via an OTP, does not entitle the customer or Trade Kit Brokers to enforce whatever has been inaccurately recorded in the contract note and is likely to constitute a Pricing Error
- 4.8 Your username, password and account number are extremely sensitive pieces of information. Any Transactions made on your account either over the telephone, an OTP using either your username, account number or your password will be deemed as valid Transactions. You must not disclose your username, account number or password to any person. You must immediately inform Trade Kit Brokers if you are aware or suspect that a third party has had access to your username, account number or password or that any person other than you (or your Authorized Third Party) is dealing on your account
- 4.9 In the case of Transactions placed via an OTP, Trade Kit Brokers is under no obligation to recognize the domain from which a customer is trading, and it is your sole responsibility to ascertain the legality of placing trades from your local jurisdiction
- 4.10 Where Trade Kit Brokers has allowed unauthorized access to any customers account through negligence by its own staff or through abuse by third parties via an OTP (i.e. hacking), Trade Kit Brokers shall indemnify the customer for any losses incurred
- 4.11 Trade Kit Brokers will only accept Transactions, whether opening or closing, via the telephone by talking directly to an authorized dealer of Trade Kit Brokers or via an OTP. Trade Kit Brokers has no obligation to transact orders or trades received via any other medium (for example via email or via letter or via verbal conversations over non recorded telephone lines (e.g. dealers' personal mobile phones) or via instructions given in a personal conversation)
- 4.12 A Transaction can only be placed on a current valid Quote. A price may change at any time after it has been

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quoted and before you have traded. A Quote made to you over the telephone is only valid for that conversation and may not be available on any subsequent telephone call. Quotes that have been given as 'indication only' are not valid and cannot be traded on unless otherwise agreed by Trade Kit Brokers. Quotes that have been qualified or Quotes that you have been told are no longer valid before you place your Transaction are also not tradable

4.13 In the case of Transactions placed via an OTP, you may only offer to place a trade on the prices currently quoted on an OTP. Such prices are indicative and on receipt Trade Kit Brokers may, in its absolute discretion, reject or accept your proposed Transaction. Due to the nature of online trading systems and the potential unreliability of market price feeds, Trade Kit Brokers may in its absolute discretion remove or delete Transactions and any associated Transactions (i.e. any trades closing subsequently deleted trades) which have been made over an OTP which in the opinion of Trade Kit Brokers do not reflect the actual market prices at the time of the placement of the relevant transaction. Trade Kit Brokers will not be responsible for losses or potential losses sustained by you in trading on a rejected or cancelled Transaction. Trade Kit Brokers is not responsible or liable for losses made with other companies on Transactions undertaken in reference to a rejected or cancelled trade

## 5. TRADING

5.1 Customers should note that they are trading on the outcome of the price of a financial derivative, and will not be entitled to delivery of, or be required to deliver, the underlying product

5.2 This trading does not occur on an exchange. Rather the trading occurs off-exchange or over the counter ("OTC"). As a result, Trade Kit Brokers enters directly into a contract with you in respect of the financial instrument you wish to trade

5.3 In respect of dividends, no adjustment to your account shall be made with reference to any dividend or distribution attributable to any relevant security on which a trade is based

5.4 In respect of stock splits, your position will be adjusted according to the split of the underlying share

5.5 The above provisions shall apply with respect to any constituent security of a securities basket or securities index and are also subject to any such adjustment being scaled back in proportion to the respective weighting of the affected security within the securities basket or securities index as we reasonably consider appropriate

5.6 In certain market conditions it may not be possible to close a single share Transaction with sizable market consideration in full at one price. Such a Transaction may instead be closed at a price reflecting the price at which Trade Kit Brokers is able to transact any relevant underlying hedge but only during the trading hours of the Underlying Market (whether or not the relevant Transaction was opened during or outside the Underlying Market trading hours)

5.7 If the Underlying Market in relation to an existing open Position held by you becomes illiquid in any fashion, either leaving Trade Kit Brokers unable to purchase sufficient amount of the underlying shares or contracts to cover your Transaction or Position or is unable to borrow the same in the open market, Trade Kit Brokers reserves the right to close all or part of any such Transaction or Position at the current Trade Kit Brokers Quote

5.8 If a share becomes subject to a takeover offer Trade Kit Brokers reserves the right to close any or all trades at any time during the takeover process or to adjust the opening price of your trade to reflect any cash portion of the

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offer or to amend the Size to reflect any corresponding underlying adjustment caused by the takeover and/or to close the existing trade and reopen a new trade reflecting the new security that is created by the takeover

- 5.9 If a share or an Underlying Market is suspended, Trade Kit Brokers may increase your Margin to the extent considered by Trade Kit Brokers to be fair and reasonable in the circumstances. If a share or any other market remains suspended for more than four business days Trade Kit Brokers may close the Position with reference to the last official price at the time of suspension
- 5.10 If you are trading in concert whereby multiple clients are placing identical trades then Trade Kit Brokers may at its sole discretion treat this as one Trade. Therefore, if the combined size is greater than the liquidity of the market and slippage occurs, all clients may be treated the same regardless of their individual stake size and filled at the same level which will be where Trade Kit Brokers was realistically able to trade in the Underlying Market

## **6. OPEN POSITIONS**

- 6.1 Positions may be closed at any time within Trade Kit Brokers' Quoting Hours (excepting where the relevant market is suspended or not available for whatever reason) unless Trade Kit Brokers notifies you otherwise. Trade Kit Brokers may accept closure of Positions at other times dependent upon the market but is not obliged to do so
- 6.2 You are not required to close a Position prior to the Expiry Date provided that your account is not in deficit. However, in certain circumstances and in accordance with these Terms and Conditions, Trade Kit Brokers shall be entitled or may be required to close your Position prior to their Expiry Date notwithstanding that your account is not in deficit
- 6.3 Unless market conditions dictate otherwise, all Positions still open upon their Expiry Date will be automatically closed at the price quoted on the relevant exchange or where applicable a relevant market data provider. Details as to which exchange or market data provider will be used in relation to a specific Transaction may be found in the Market Information Sheets
- 6.4 If the Expiry Date of a Transaction is not a recognized business day of the relevant Underlying Market, then the business day immediately preceding that stated will be considered as the Expiry Date unless an alternative is specifically stated in the Market Information Sheets or Trade Kit Brokers notifies you otherwise
- 6.5 Open Positions will automatically close on their Expiry Date and at their expiry time (as are detailed in the Market Information Sheets) and any subsequent closing of any such Position by you (whether or not accepted in error by Trade Kit Brokers) will be void
- 6.6 Trade Kit Brokers will treat all Transactions as a buy or a sell without reference to whether such actions open a new Position and/or close (or part close) an existing one. Any statement made by a customer with reference to any trade closing or opening a Position is not binding on Trade Kit Brokers. It is the customer's responsibility to ensure that any action made by them actually closes or opens a Position

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## 7. NEW ORDERS, STOP LOSS AND TAKE PROFIT ORDERS

7.1 There are generally two basic order types available:

- New Orders
- Stop Loss or Take Profit

7.2 New orders are orders that are not connected to an existing open Position. All orders accepted by Trade Kit Brokers will be deemed "Good Till Cancelled"

7.3 "Good Till Cancelled" means that the order will remain in effect until cancelled by you or until the market expires and Trade Kit Brokers ceases to quote the relevant market

7.4 "Good Till Cancelled" orders may be subjected to slippage as follows:

If there is any form of gap between the close of the market as quoted by Trade Kit Brokers on one trading session and its subsequent reopening either on the next session or in the case of a Force Majeure, whenever Trade Kit Brokers reopens said market, the Customer's Stop will be executed at the Trade Kit Brokers Quote based upon the first price that Trade Kit Brokers is reasonably able to obtain in the Underlying Market.

7.5 Any orders placed as Stop Losses on open Positions shall:

- Be deemed "Good Until Cancelled" or until the contract expires or until such time as you close the relevant Position
- Be deemed to be in respect of Trade Kit Brokers Quote/Our Quote
- Be valid in respect, solely, of the market in respect of which Trade Kit Brokers accepted the order and not for any other

7.6 It is your responsibility to cancel any order that you no longer require. Any un-cancelled order placed by you may be filled by Trade Kit Brokers and may therefore cause losses to which you will be liable. In the case of Stop Loss orders if the related Transaction is closed by you the Stop Loss order will be deemed automatically cancelled. If the underlying Stop Loss on any open Position was actionable before you closed the open Position, Trade Kit Brokers may at its sole discretion adjust the closing price of your trade to reflect the Stop Loss price

7.7 An order will be executed when the Trade Kit Brokers Quote reaches the price specified in your order or trades through the price specified. All Quotes are based upon an Underlying Market that is sourced from either a recognized global exchange (CME, NYMEX, NYSE, etc.) or from a wholesale counterparty (a quoting bank or market maker)

7.8 Trade Kit Brokers is not obliged to inform you if an order is filled. It is solely your responsibility to ensure that you know at all times as to whether any order has been filled or is still active and if you are in any doubt whatsoever as to deal acceptance it is your sole responsibility to contact Trade Kit Brokers immediately, in the first instance by telephone, in order to obtain clarification as to the validity of any Transaction

7.9 Once a Stop, Limit or New Order level is reached Trade Kit Brokers may at its sole discretion allow a customer to amend this order before it has been actioned by Trade Kit Brokers. Although, receipt of any confirmation of an

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amendment is not binding on Trade Kit Brokers, Trade Kit Brokers may at its sole discretion decide to execute the original order if the activation of that order occurred before the amendment was made. Trade Kit Brokers shall not be liable for any Positions generated by customers' assumption of non-activation of a fairly executed order

7.10 Where a series of orders may be filled to close existing open Positions and/or open new Positions then these orders will be filled by Trade Kit Brokers in any sequence determined by Trade Kit Brokers. If this results in subsequent orders having insufficient Trading Resources for activation, then these orders will be cancelled. Trade Kit Brokers will not look at an order filling sequences that may result in one order being filled and another failing, Trade Kit Brokers will fill orders as and when they are seen by their dealers and at their sole discretion

## 8. MARGIN CALCULATIONS

8.1 In general Trade Kit Brokers only allows its customers to trade on Deposit Accounts (where money must be deposited before trading can commence). At the sole discretion of Trade Kit Brokers customer may be offered a Credit Account

8.2 You agree to provide to us and to maintain on your account at all times such Margin as is necessary to cover the Margin Requirement. Your agreement is repeated for every Transaction entered into by you and shall relate separately to each account, if you have more than one account with us

8.3 The minimum level of cleared funds that you are required to maintain on your account at any particular time as margin against any open positions is referred to as the Margin Requirement. Trade Kit Brokers may at its sole discretion alter the Margin Requirements on your account

8.4 Trade Kit Brokers will normally monitor the amount of Margin available for any Transaction but reserves the right to demand further Margin than may have been originally requested

8.5 Trade Kit Brokers operates an automatic Stop Loss facility which is called a Computer Generated Stop Loss ("CGSL") whereby all open Positions have a Stop Loss attached to them (and this is further detailed below).

8.6 Where a CGSL is applied it will be calculated as follows:  
If your account reaches the 10% of the equity/margin ratio, then the automatic CGSL for all positions on the account will apply, and all positions will be closed at the next best price

8.7 An order placed as a Stop Loss for a Position may not necessarily reduce the Margin Requirement

8.8 Notwithstanding any other provision of this Agreement, Trade Kit Brokers is entitled, in its absolute discretion, to permit any trade for a Size which is above the recognized maximum single Size for a particular market

The minimum margin requirements and CGSL level for any market may be changed from time to time by Trade Kit Brokers without notice to you (for example, during volatile market conditions or due to the illiquid nature of any Underlying Market). These new margin requirements will be applied to all your existing Positions as well as any new Transactions. Most contracts' minimum margin requirements are set out in the Market Information Sheets which are

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correct at the time of publication. Margin Requirements which are not set out in the Market

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Information Sheets or which have changed since the date of publication of the Market Information Sheets will be quoted on request or posted on the website. It is your responsibility to ensure that you are using the most recent margin requirements applicable

8.9 Occasionally new or temporary markets are created. These markets attract their own margin requirement that may not be published but will be available on demand

8.10 You undertake to provide us with and to maintain on your account at all times sufficient cleared funds in order to meet the margin requirement, and such undertaking shall be deemed to be repeated each time you open enter into a Transaction. A failure to meet your margin obligations at any time is a Default Event and may result in us closing out your open Positions without notice to you

8.11 Neither the funds on your account nor the margin applied to your Position(s) represent your total financial liability to Trade Kit Brokers

## 9. MARGIN CALLS

9.1 Trade Kit Brokers has set the Margin Call level on your OTP at 100% equity/margin ratio. The OTP highlights the account in red to signal that a margin call is in effect. Trade Kit Brokers shall not make a further margin call to you. You will solely be responsible for monitoring your account. Margin is due for payment immediately upon a Margin Call being made

9.2 You must pay Margin immediately in the form of cleared funds in US dollars or EUROS or such other currency as may be acceptable to Trade Kit Brokers by not later than 5.00pm GMT time on the business day on which the Margin Call is made or deemed to have been made. A Margin Call made after 5.00pm GMT time is deemed to have been made on the next business day for purposes of this Clause

9.3 It is your responsibility to monitor your open Positions and all other relevant factors used to calculate Margin payable. Trade Kit Brokers is not obliged to make Margin Calls to you at all or within any specific time period. We shall not be liable to you for any failure by us to contact you or attempt to contact you

9.4 Notwithstanding that a Margin Call has not been met, Trade Kit Brokers may at its sole discretion allow your open Positions to run and allow you to open new Positions. This will not affect Trade Kit Brokers' rights at any subsequent time to take any action under this Agreement

9.5 Trade Kit Brokers may view late Margin payments as indicative of customer risk and at its sole discretion may alter the Margin Requirements or close the account

9.6 Additionally and without prejudice to this Clause or any other provision of this Agreement, Trade Kit Brokers reserves the right (but is not obliged) to close any or all, in whole or in part, of your open Positions on the basis of Trade Kit Brokers' current (or next available) Quote(s), to close your account and not accept any further trades from you, in each of the following circumstances without notice to you:

- If any method of payment used by you to make payment to Trade Kit Brokers is not met on first

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presentation or is subsequently dishonored

- If any statement in whatever form that is made by you in relation to the KYC and these Terms is or becomes inaccurate in any material respect, in the sole opinion of Trade Kit Brokers
- If Trade Kit Brokers, in its absolute discretion, considers that you are unlikely or unable to meet any Margin call when it falls due
- If you are involved in an Insolvency Event
- If any regulator of Trade Kit Brokers business or its rules requires that Trade Kit Brokers do so
- If you have some dispute or complaint over any instruction or any trade made by you (in such case we may close only the trade, or part of the trade, that is part of the actual or alleged dispute)
- If Trade Kit Brokers suspects or has any reason to suspect that you may be involved in criminal or fraudulent activity
- If there occurs any other event or any other circumstance exists, where we reasonably believe that it is necessary or desirable to take any of the above actions in order to protect ourselves or any or all of our other customers
- If, at the sole discretion of Trade Kit Brokers, Trade Kit Brokers deems it appropriate for any reason to do so

9.7 If your account has been closed by Trade Kit Brokers you will no longer be entitled to enter into any Transaction

9.8 You must not rely upon our right to demand payments of Margin as a method of monitoring your open Position(s), as such monitoring is your responsibility and we accept no liability for it and we shall not be required to issue a Margin Call and that any demands, calls or notices made or given by us in any particular instance shall not require us to make or give such demand, call or notice in another instance

## **10. FEES AND PAYMENTS**

10.1 In addition to Margin payments (as required and detailed above at Clauses 7 and 8 above) you agree to pay to us such sums of money as may from time to time be due to us as a result of a Transaction or Position (including any charges and/or commissions detailed from time to time in the Market Information Sheets)

10.2 Charges and commissions applicable to your Transactions and Positions are set out in the Fee Schedule and the Market Information Sheets

10.3 In the event that charges are imposed by the Credit or Debit Card Company (or any other provider) used to deposit funds on to your account, these may be charged by us to you. Trade Kit Brokers will not be responsible for any non-payment of these charges and will not be liable for any proceedings or further charges resulting from non-payment of such charges

10.4 You agree that we may share commission and charges with our Associated Companies, Trading Partners or other third parties or receive or pay remuneration from or to the same in respect of Transactions entered into by us with you. Details of any such remuneration or sharing arrangements (for example where you have been introduced to us through a third party) will not be set out in the relevant contract note. Please note that such commissions and charges will only be paid where we are satisfied that such payments do not impair our obligation to act in the best interests of our customer

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## 11. TRANSACTION SPECIFICATIONS

11.1 The Market Information Sheets, including but not limited to the Contract Specifications, provide important information in relation to each market offered by Trade Kit Brokers and customers are strongly advised to ensure they understand them. The information provided in the Market Information Sheets includes:

- Contract months available in each market
- Trade Kit Brokers buy/sell spread and/or commission rate for each market
- Minimum margin requirements for each instrument
- Basis of settlement
- Last day of dealing
- TransactionSize specifications
- Trade Kit Brokers Quoting hours
- Other matters pertinent to various markets

11.2 Trade Kit Brokers has to the best of its ability insured that the Market Information Sheets are correct but Trade Kit Brokers reserves the right to amend any part of the Market Information Sheets at any time

11.3 Current spreads and/or commission rates on contracts will be quoted to you on request. Trade Kit Brokers has the right to vary Overnight Financing interest rates, spreads or commission rates on any contract or vary the Size specifications without notice especially in, but not limited to, volatile market conditions and/or illiquidity of the Underlying Market. At Trade Kit Brokers' discretion quoted spreads made via the telephone may differ from the spreads available on an OTP

## 12. OVERNIGHT FINANCING AND ROLL OVER OF FUTURE CONTRACTS

12.1 Rolling Daily Spot FX, Spot Metals and undated CFD contracts are available in a variety of markets.

Each market has its own conditions and spread which may vary at the discretion of Trade Kit Brokers Such contracts automatically roll into the next trading session. An Overnight Financing debit/credit may be made to a customer's account each night

12.2 Trades without specific expiry dates will remain open so long as the customer has funds available to support the Margin required for each market. Should Overnight Financing charges cause the Trading Resources (Free Margin) available on your account to register a negative (debit) situation then Trade Kit Brokers reserves the right to unilaterally close all open Positions at Trade Kit Brokers' sole discretion. Should you be unable to support any Rolling Daily, Spot FX, Spot Metals or CFDs trade due to Overnight Financing (and the constraints of the Margin Requirement) Trade Kit Brokers reserves the right (but is not obliged) to close part or all of any trade sufficient to bring the customer into a positive available funds Position. In this event it shall be entirely at Trade Kit Brokers' discretion as to which positions are closed and which are retained. Trade Kit Brokers shall not be responsible for the subsequent market activity on Positions closed or left open

12.3 Where Overnight Financing is applied to open Positions, the debit to the account is made for each time that they are kept open overnight, including non-business days

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## 13. ACCOUNT SETTLEMENT AND SET OFF

- 13.1 The OTP will automatically ensure that no account will fall into a debit situation from trading. However, if an account incurs a debit balance from non-trading circumstances, the full amount of that balance is due immediately
- 13.2 Trade Kit Brokers will require immediate payment of any non-trading debit Account Balance by either telegraphic transfer, debit/credit card, or any other method of immediate/electronic funds transfer acceptable to Trade Kit Brokers
- 13.3 Trade Kit Brokers reserves the right to and shall be entitled to charge interest on all sums payable to Trade Kit Brokers under these Terms and Conditions which are not paid within 5 days of their due date until payment is made in full, Trade Kit Brokers shall charge you 2% per calendar month or part thereof cumulative on the sum owed to Trade Kit Brokers. Trade Kit Brokers will require you to reimburse any and all costs we may suffer or incur if you fail to make payment when due for any reason whatsoever
- 13.4 Trade Kit Brokers has the right to debit from your account or any other account in which you hold an interest any costs, interest or expenses incurred in recovering said debt. All debts to Trade Kit Brokers are recoverable in law. Trade Kit Brokers will actively pursue any sum (whatever the size) that is due
- 13.5 Unrealized profits will under no conditions be paid or be available for electronic withdrawal or offset your obligation to pay your realized losses
- 13.6 Trade Kit Brokers shall be entitled to keep hold of funds which are required to cover adverse cash positions, any un-cleared funds, and any other amount due under this Agreement
- 13.7 Trade Kit Brokers may at any time set off any liabilities owed by it to you against any amount owed by you to Trade Kit Brokers. Trade Kit Brokers reserves the right, without notice to you and in its absolute discretion, to consolidate any or all of your accounts of whatever type or description or any accounts in which you have a part or management function or oversight interest
- 13.8 Without prejudice to any part of this Agreement Trade Kit Brokers shall be entitled to require the settlement of all open Positions at any time and with immediate effect. Such settlement shall be made at the prevailing Trade Kit Brokers Quote for each trade at the time of settlement or at the first such time that such a settlement may be practicably made. The settlement amount in respect of each open Position shall be calculated by Trade Kit Brokers at its sole discretion as the difference between the opening value of each trade and its value on the settlement price
- 13.9 For the avoidance of doubt, we shall be entitled at any time to deduct, without notice or recourse to you, any monies deposited in or credited to your account in error by us or on our behalf

## 14. CONFLICTS OF INTERESTS

- 14.1 Trade Kit Brokers recognizes that there is the risk that, under certain circumstances, directors (including non-executive directors), employees, associates, consultants or any other person directly or indirectly related to Trade Kit Brokers may hold interests, financial or otherwise, and benefits that may be in conflict with the best in

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the customers and as a consequence may damage the interests of the customers. This is known as a conflict of interest

14.2 To prevent and to minimize the risk of conflicts of interest, Trade Kit Brokers has adopted a number of systems and procedures which set out how it will seek to identify and manage all material conflicts of interests. These are detailed in our Conflicts of Interest Policy which may be found online

14.3 You will be aware that the main conflict that arises is that we deal as principal and act as a market maker in relation to all Transactions

14.4 If you wish to have further information on our Conflicts of Interests Policy, or on any specific conflict of interest that you think might affect you, please contact us

## **15. TERMINATION**

15.1 You may terminate this Agreement immediately by giving written or verbal notice to us

15.2 You can contact us at any time via email or telephone to instruct us to close your account. We will only close your account if you have no monies owing to us and no open Positions in your account. Any losses incurred on your account prior to the closure of the account shall be deemed to be immediately payable by you

15.3 You specifically and unconditionally agree that Trade Kit Brokers has the right to close or suspend your account with immediate effect in any of the following events:

- You are in breach of this Agreement (the Terms and Conditions)
- You have made any material misrepresentation to Trade Kit Brokers
- You fail to provide information requested in relation to any verification undertaken by Trade Kit Brokers
- You act in a rude or abusive manner to employees of Trade Kit Brokers
- Trade Kit Brokers at its sole discretion decides to terminate your account

15.4 If either party terminates this agreement all open Positions shall be immediately closed on the current quote made by Trade Kit Brokers or, in the case where any market is closed for any reason, at the next available quote reasonably made by Trade Kit Brokers on the reopening of said market and no new trades shall be accepted by Trade Kit Brokers

15.5 No penalty will be payable by either party on termination of this Agreement and termination will not affect any accrued rights. On termination by either party, we may consolidate all or any of your accounts and may deduct all amounts due to us before transferring to you any credit balances on your account

15.6 At any time after the termination of this Agreement, we may without notice, close out any of your Positions

15.7 Further, if an Insolvency Event or Default Event occurs, Trade Kit Brokers may (but is not obliged to):

- Close (in whole or in part) all or any open Positions held by the customer and any profits or losses attributable to such trades shall be settled immediately

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- Close all of your accounts and refuse to accept any new instructions or trades from you
- Impose stop orders on all open Positions
- Take any reasonable action to safeguard the interests of Trade Kit Brokers such action to be judged solely by Trade Kit Brokers

## 16. CLIENT MONEY

16.1 Trade Kit Brokers will hold all Client Money in designated accounts with highly rated banks and financial institutions

16.2 It is not our policy to pay interest to you on any of your money held by Trade Kit Brokers

16.3 In the event that there has been no movement on your account balance for a period of at least six years and we are unable to trace you despite having taken reasonable steps to do so, you agree that we may cease to treat your money as client money, we shall make and retain records of all balances released and undertake to make good any future valid claims against released balances

16.4 You may not assign any part of your profits or losses to a third party. A third party may not place or withdraw funds from your account. All withdrawals from your account balance must be payable directly to you or into an account in your name via bank transfer

16.5 Due to fraud prevention measures and in accordance with money laundering regulations, Trade Kit Brokers will only refund monies back to where they came from. Where monies have been deposited by card the funds will be returned to that card where possible and where not possible Trade Kit Brokers may require sight of original bank statements showing original fund transfer to Trade Kit Brokers before refunding to the said bank account

16.6 In reference to this Clause, if Trade Kit Brokers' records show a discrepancy between card details and Trade Kit Brokers' account details as supplied by you, Trade Kit Brokers may require sight of original bank statements, or any other relevant evidence, to confirm your new status before processing a refund

## 17. FORCE MAJEURE

17.1 Force Majeure events are exceptional, unusual, or emergency market conditions which may prevent Trade Kit Brokers from performing any or all of its obligations hereunder. They include, without limitation:

- Markets that, in Trade Kit Brokers' reasonable assessment, are in an emergency or exceptional state
- The suspension or closure of any market upon which we base our quotes, or the imposition of limits or special or unusual terms on the trading in any such market
- The occurrence of any speculative movements which in our reasonable assessment distort the level of prices in any market quoted by us
- Compliance with any law or government order rule regulation or direction
- An event which prevents Trade Kit Brokers from making orderly markets in any contract normally quoted by Trade Kit Brokers for the purposes of making Transactions
- Any abnormal loss of liquidity in any of the markets quoted or the reasonable anticipation of such occurring or the event of excessive volatility, as reasonably assessed by Trade Kit Brokers, in any market normally quoted by Trade Kit Brokers or of the anticipation by Trade Kit Brokers that such a situation may occur
- Any act, event or occurrence including any strike, riot or civil commotion, terrorism, interruption of power supply or electronic communication or information system technical or communication problems or other act of

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God caused through loss of power which prevents Trade Kit Brokers from providing a normal Transaction service

17.2 If we conclude in our reasonable assessment that a Force Majeure situation exists then we may in our absolute and sole discretion:

- Suspend trading and/or amend Trade Kit Brokers Quoting Hours for all or any markets
- Increase deposit/Margin requirements and/or amend credit limits in the case of Credit Accounts
- Close any or all open Positions
- Refuse to take any further Transactions even if such Transactions would be closing trades
- Immediately require payment of Margin and/or any other amounts you may owe Trade Kit Brokers
- Cancel or fill any orders in each case at such levels as we consider in good faith and in our sole discretion to be fair and reasonable in the circumstances
- Reduce the maximum Transaction Size allowable
- Vary any spreads quoted by Trade Kit Brokers
- Suspend or amend any part of these Terms and Conditions to the extent that it is impossible or unreasonable for Trade Kit Brokers to conform to them
- Take such actions as Trade Kit Brokers deem proper in the circumstances to defend our customers and ourselves as a whole

17.3 In the absence of fraud or bad faith, Trade Kit Brokers shall not be liable to you for any losses you may suffer by reason of any action it may take in accordance with this Clause.

## **18. CONFIRMATIONS, QUERIES ON ACCOUNTS, COMPLAINTS AND COMPENSATION**

18.1 Upon entering into any Transaction or order or amendment of an order or any cancellation of an order Trade Kit Brokers contract notes will be:

- Displayed on screen in relation to an OTP Transaction
- In respect of orders placed via the telephone, they will be available to view on screen via an OTP

18.2 Any material action affecting your account will trigger an on-screen confirmation. The absence of an on-screen confirmation of an action on your account will not affect the validity of any Transaction or order which has been placed

18.3 It is solely your responsibility to keep yourself fully up to date in respect of all your Transactions and Positions. As soon as you receive any contract note you must check it to make certain that it is correct. The sooner that Trade Kit Brokers is made aware of any error or problem, the sooner we will be able to look into or correct it. You must also regularly check your online statement

18.4 Your account statement will be available online at any time unless Trade Kit Brokers has suspended your account or an OTP is unavailable for any reason

18.5 If you receive a contract note for a Transaction or filled order that you allege has not been transacted by or for you, Trade Kit Brokers must be notified immediately. If you do not receive a contract note for a Transaction you have placed (or believe you have placed) you must notify Trade Kit Brokers immediately

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18.6 If you think that any contract note or statement contains any error you must notify Trade Kit Brokers immediately but not later than 2 working days

18.7 Any query or dispute in respect of any trade or conversation, together with details of the time and date of the trade or conversation must be communicated to Trade Kit Brokers as soon as you become aware of it. If the dispute or complaint is not satisfactorily resolved it should be referred, again with all details, to the Customer Support of Trade Kit Brokers and, if not then resolved to your satisfaction, it should be further referred to the Compliance Officer of Trade Kit Brokers either by email to [support@Forexkit.com](mailto:support@Forexkit.com)

18.8 In the event of any query or dispute Trade Kit Brokers may at its discretion immediately close, at the prevailing Trade Kit Brokers quote or the first such quote available, any Position that is in dispute. No matter what the subsequent result of the dispute, Trade Kit Brokers will not reopen or reinstate any such closed trade

## 19. ALTERATIONS TO THESE TERMS AND CONDITIONS

These Terms are subject to alteration by notice to you. Any alteration shall be effective immediately on service in accordance with Clause 20 and shall apply to all open Positions and unfilled orders as at and after the effective date of the change

## 20. NOTICES

20.1 All notices will be sent to customers of Trade Kit Brokers via the email messaging medium and all such messages will be deemed to have been received by you. Any alteration of your email address must be communicated immediately to Trade Kit Brokers. Any losses incurred by you through non-receipt of notification or confirmation (in the case of trades or orders placed) are payable by you. Trade Kit Brokers accepts no responsibility for non-receipt by you of any such notification or confirmation

20.2 Any request by Trade Kit Brokers that you make contact with us, for whatever reason, should be regarded as vital and should be acted upon immediately

20.3 Where Trade Kit Brokers is not notified nor receives notification from the customer that any notice or other communication has been received by the Customer, it shall be deemed to have been duly served on the Customer:

- If hand delivered at the Customer's last known home or work address or when actually given in person to the Customer
- If given orally over the telephone or in a face to face exchange with the Customer (or person claiming to be the Trade Kit Brokers representative to be the Customer), when it has actually been given
- If given by leaving a telephone answering machine message, text message or voice mail message, two hours after the message being sent
- If sent by first class post, two business days after posting
- If sent by fax, on completion of its transmission, provided that a transmission "successful" notification has been received by Trade Kit Brokers
- If sent by email upon receipt of a delivery notice by Trade Kit Brokers

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20.4 Any notice or other communication given or made under or in connection with the matters contemplated by this Agreement shall, except where oral communication is expressly provided for, be in writing and shall be sent to the address below:

- Name of Party: Trade Kit Brokers
- Address: St. Vincent and the Grenadines, First Floor | First St. Vincent Bank Ltd., James Street, P.O. Box 1574, Kingstown n

## 21. LIMITATIONS OF LIABILITY

21.1 These Terms do not limit or exclude any liability arising out of fraud or for death or injury arising by reason of Trade Kit Brokers negligence

21.2 Subject to all other provisions of these Terms and Conditions and the Agreement Trade Kit Brokers is liable to you to pay you your realized available profits. The foregoing is Trade Kit Brokers' entire liability to you

21.3 You shall indemnify us and keep us indemnified on demand in respect of all liabilities, costs, claims, damages and expenses of any nature whatsoever (present, future, contingent or otherwise and including legal fees) which we suffer or incur as a direct or indirect result of a breach by you of your obligations under this Agreement or us exercising our rights under in relation to the Default Event provisions detailed in these Terms and Conditions, unless and to the extent such liabilities, costs, claims, damages and expenses are suffered or incurred as a result of our gross negligence or willful default. You shall indemnify us and keep us indemnified against all losses which we may suffer as a result of: any error in any instruction given to us by any Authorized Person or acting on any instruction, which is, or appears to be, from an Authorized Person

21.4 Trade Kit Brokers shall not be liable:

- For any loss, expense, cost or liability (together "Loss") suffered or incurred by you unless and to the extent that such Loss is suffered or incurred as a result of our negligence or willful default
- For any indirect or consequential loss or damage (whether for loss of profit, loss of business or otherwise), costs, expenses or other claims for consequential compensation whatsoever (howsoever caused) which arise out of or in relation to this Agreement
- For any loss suffered or incurred by you as a result of any error in any order, instruction or information given by you or an Authorized Person, or as a result of us acting on any order or instruction which is, or appears to be, from such Authorized Person

21.5 If any of these Terms and Conditions shall be found to be unenforceable or invalid, such unenforceability or invalidity shall not affect any other part of these Terms and Conditions (or the remaining portion of the affected part as the case may be), which shall remain in full force and effect

21.6 You shall not assign, transfer, charge or sub-contract any of the rights or liabilities hereunder

21.7 Trade Kit Brokers shall be entitled to assign, transfer, charge, sub-contract or deal in any manner with all or any of its rights and/or liabilities hereunder including by way of transfer of the same to an Associated Company or Trading Partner

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## 22. LEGAL JURISDICTION

All actions, disputes, claims, demands or proceedings arising directly or indirectly in connection with, out of, or related to or from this Agreement, or any transactions effected for Customer's account, whether initiated by Trade Kit Brokers or Customer, shall be held, at the sole discretion of Trade Kit Brokers, only in the courts whose seat is within the City of Kingstown, St.Vincent and the Grenadines. Customer hereby specifically consents and submits to the jurisdiction of any court located within the the City of Kingstown, St.Vincent and the Grenadines

Customer may bring no action arising out of the Agreement, regardless of form, more than three months after the cause of such action

## 23. PRIVACY

23.1 You acknowledge that by opening an account with us and placing Transactions you will be providing us with personal information within the meaning of the Data Protection Act 1998. You consent to us processing all such information for the purposes of performing the contract and administering the relationship between us. You consent to our disclosing such information:

- Where we are required to by law
- To Associated Companies
- To regulatory authorities upon their reasonable request
- To our Trading Partners
- To such third parties as we deem reasonably necessary in order to prevent crime
- To such third parties as we see fit to assist us in enforcing our legal or contractual rights against you including but not limited to debt collection agencies and legal advisors

23.2 You authorize us or our associated companies or any trading partner to telephone or otherwise contact you at any reasonable time in order to discuss any aspect of our business or of our associated companies' business or of our trading partners' business. If you do not wish us or our associated companies or our trading partners to so contact you for any direct marketing activities, you must inform us in writing

## 24. MARKET AND EXCHANGE DATA

24.1 With respect to any market and exchange data or other information that we or any third party service provides to you in connection with your use of your account, you agree that:

- Neither we nor our Trading Partners nor any such provider are not responsible or liable if any such data or information is inaccurate or incomplete in any respect
- Neither we nor our Trading Partners nor any such provider are responsible or liable for any actions that you take or do not take based on such data or information
- You will use such data or information solely for the purposes set out in this Agreement
- Such data or information is proprietary to us and you will not retransmit, redistribute, publish, disclose or display in whole or in part such data or information to third parties
- You will use such data or information solely in compliance with exchange agreements

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## DEFINITIONS

In this Agreement (and in addition to expressions defined elsewhere on our website) the following words and expressions shall have the following meanings:

**"Account Balance"** is the "cash balance" on your account (your account balance does not include profits or losses on any open Positions)

**"Applicable Laws"** means any national, local or other statute, law, rule, code guidance, order or decision of a Governmental Authority

**"Application Form"** means the application form supplied by Trade Kit Brokers in relation to these Terms and

Conditions **"Associated Company"** means any holding company or subsidiary company (as defined in the Companies Act 2006) within the Trade Kit Brokers group

**"Authorized Third Party"** means a person authorized by you to initiate trades or close existing trades using your account details.

**"Bid"** or **"bid price"** is the price at which the Customer can sell.

**"Buy"** (including **"Take"**, **"Go Long"**, **"Long"**, **"Long Position"**) is defined as making a buy Transaction or buying the market quoted by Trade Kit Brokers

**"CGSL"** is the Computer Generated Stop Loss. This is the Stop Loss level created automatically by our system on accounts that reach the 10% equity/margin ratio

**"Customer"** (including **"you"**, **"client"** and **"your"**) means a person or company who has opened an account with Trade Kit Brokers and has agreed to be bound by these Terms and Conditions

**"Client Money/Monies"** refers to your funds in your account which is held by Trade Kit Brokers. **"Credit Account"** is an account where Trade Kit Brokers, at its sole discretion, has offered you a credit line to use as Trading Resources

**"Contract For Difference"**, **"CFD"** or other similar words express a reference to a Customer placing a CFD trade

**"Default Event"** shall be deemed to have occurred where:

- any statement either oral or written made by you to Trade Kit Brokers is or becomes untrue or misleading
- You fail to carry out any of your obligations to Trade Kit Brokers under this Agreement or you fail to do anything that you have stated that you will do whether orally or over the telephone or by any form of written or electronic message
- In the event of your death or become a patient within the meaning of any applicable mental health legislation
- You are in default of payment of money owed to Trade Kit Brokers or any of its Associated Companies or Trading Partners
- Trade Kit Brokers at its sole discretion believes that any of the circumstances set out in this definition are

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likely to happen

**"Deposit Account"** is an account where you need to deposit funds before you can commence trading

**"Execution Policy"** means Trade Kit Brokers' order Execution Policy which may be amended from time to time. A summary of the current Execution Policy is available on our website

**"Expiry Date"** means the expiry date and time of a Transaction **"FX"**, (including

**"Forex"**, **"Spot FX"**) refers to currency trading **"Gapping"** (sometimes referred

to as **"Slippage"**)

**"Insolvency Event"** means and shall occur:

- If you are an individual, on the passing, or proposal, by you of a voluntary arrangement under the Insolvency Act of 1986 (specifically part V III) or an agreement/composition with your creditors generally or the making of a bankruptcy order
- If you are a company, the passing of any resolution, or order, for the winding up or dissolution of the company, or making of an administration order or the appointment of an official receiver or the sale under encumbrance of any asset of the company or the motion of any voluntary arrangement under the Insolvency Act of 1986
- If, you as a customer of Trade Kit Brokers under these Terms and Conditions, you are unable to pay your debts as they fall due or any act of insolvency or similar or analogous event or action taken in respect of you

**"Trade Kit Brokers"**, **"International Capital Markets Brokers LTD"** (including **"we"**, **"us"**, **"our"** and **"ourselves"** as appropriate) the retail division of Trade Kit Brokers

**"Margin"** a term that describes the cash required or being used on your account to either open Transaction or run your Positions

**"Margin Requirement"** is the amount of cash or credit resources required to maintain your existing open Positions

**"Market"** refers to indices, shares, currencies, commodities, bonds and interest rates or any other product that may be quoted by Trade Kit Brokers from time to time

**"Market Information Sheets"** refers to the document available online that details Trade Kit Brokers current Quoting Hours, Min margin requirements, other market specifications and other rates applicable to the Transactions and Positions as determined by us for you, including the Contract Specifications

**"New Order"** is an instruction to open a new Transaction at a possible future price based in the Trade Kit Brokers

Quote **"Offer"** or **"offer price"** is the price at which the Customer can buy

**"Order Book"** the window on the OTP where your working orders are listed

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"**OTP**" is any Online Trading Platform provided by Trade Kit Brokers for trading our markets

"**Pricing Error**" is defined as a misquote by Trade Kit Brokers where the price quoted materially and clearly deviates from the prevailing market price (or the forward calculated market price) at the time that it was quoted. A Pricing Error as defined, but not exclusively, is a Bid price or Offer price which varies above or below the prevailing mid-market price of the underlying product by more than the size of the quoted bid/offer spread of that product

"**Position(s)**" means open Transactions

"**Quote**", "**Our Quote**", "**Trade Kit Brokers Quote**" is the price quoted by Trade Kit Brokers via an OTP or over the telephone. All Quotes are based upon an Underlying Market that is sourced from either a recognized global exchange or from a wholesale counterparty

"**Sell**", (including "**Go Short**", "**Short**", "**Short Position**") is defined as making an sell Transaction or selling the market quoted by Trade Kit BROKERS

"**Size(s)**" refers to the size of the buy or sell Transaction. The standard, minimum and maximum trade sizes and stake sizes that Trade Kit Brokers allows can differ from market to market and product to product and are further detailed in the Market Information Sheets

"**Stop**", "**Stop Loss**" is an order to close an open Position at a pre-determined level

"**Trading Partners**" are anyone with whom Trade Kit Brokers has a contractual relationship, for example a joint venture relationship, partnership relationship, agency relationship, white label relationship or introducing broker relationship

"**Trading Resources**" (or "**Free Margin**" or "**available Margin**") is the amount of money available on your account that may be apportioned to new Transactions or to moving current Stop levels

"**Transactions**" means any buy or sell trade, Spot Forex, spot Metals, Derivative or CFD trade made between you and Trade Kit Brokers (including to close a Position) and includes any other such transaction made between Trade Kit Brokers and you as may be agreed from time to time and on a case by case basis

"**Underlying Market**" is the physical underlying assets from which our markets are derived, and the market in which those assets are traded